

**St. Joseph's College
School of Arts and Science**

Course Syllabus

Fall 2012

Course Title:	Principles of Finance
Course Number:	BUS219, Section 3
Prerequisites:	<i>BUS100, MAT200, and ACC211 or ACC200</i>
Course Meetings:	September 5 – December 5 (Final: December 12)
Course Meeting Time:	Wednesday 8:00 to 11:00 A.M.

Instructor:	Professor James J. Barkocy
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Contact Information

Telephone:	Home: (631) 673-6923 Office: (631) 687-1291
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Email:	Home: JIMBAR578@msn.com Office: jbarkocy@sjcny.edu
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Web Site:	http://faculty.sjcny.edu/~barkocy/ Latest updates to the course calendar will be posted on the website. In addition, chart presentations and other materials are available on the website. This material is also available through Blackboard.
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Office Hours:	Room 2-12 (Business & Technology Center): Tuesday and Thursday 7:30AM -- 11:00AM; Thursday 3:15PM - 5:45PM; Wednesday 7:30 to 8:00AM. If you would like to see me but regularly scheduled office hours present a legitimate problem, please see me prior to class and we can arrange a mutually agreeable time.
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Course Description:

This course examines the role of financial decisions in adding value to the firm. The focus of the course includes the capital budgeting, financing and payout decisions of the firm. Among the topics covered are net present value and other investment criteria, market value of stocks and bonds, project analysis, portfolio valuation, capital structure, financial markets and the cost of capital.

Course Objectives:

The student will:

- A. Comprehend the time value of money and its calculation, and its application to market valuation of debt and equity.
- B. Perform capital budgeting analysis and apply project valuation techniques.
- C. Demonstrate knowledge of the risk/return relationship and portfolio theory.
- D. Examine company and project cost of capital.
- E. Evaluate various points of view regarding capital structure and dividend policy and their relationship to firm value.
- F. Acquire an understanding of short- and long-term financing options, and working capital management.
- G. Examine ethical and social responsibility questions, global concerns and related issues

Course Text:

Brealey, Richard A., Stewart C. Myers and Alan J. Marcus. Fundamentals of Corporate Finance, 7th ed. New York, McGraw-Hill/Irwin, 2007.

(Note: ISBN# 978-007803464-0)

The assigned readings are vital to your success in this course. The best way to prepare for the course is to read the text in advance, even if you do not fully comprehend the material on the first reading. In addition to the text, all students must have an approved financial calculator. We will discuss requirements for a financial calculator during the first session.

Students are **strongly urged** to print out the chart presentations found on my website and to use the charts for note-taking.

Other Course Requirements:

Critical Reviews:

Read The Wall Street Journal or other business publications such as Business Week, Forbes, Fortune, The Economist, and Barron's (**not Newsday, People, The World Wrestling Federation News, etc.**). Find an article of interest that broadly or specifically deals with corporate finance. In one typewritten page, tell me what ***you*** think about the article and how it may relate to the course. ***Merely summarizing the article will not suffice. Your final paragraph must tell how the article relates to the course.*** (Neatness, spelling and grammar matter; you will be graded on both content and form.) Critical reviews are due as indicated on attached sheet. **Reviews submitted late will be penalized 5 points per day, and no reviews will be accepted after the last day of class.** The write-up must include source as well as author and page reference. Students are strongly advised to make copies of all submitted materials and to retain all returned reviews.

Participation:

Since communication is part of the business experience, you will be expected to participate by asking and answering questions, and joining group discussions. You cannot participate when you are absent from class. Do not overlook this important component of your final grade.

Assignments:

Problems assigned from the text and handouts are on the attached sheet. These problems are due each week as indicated, unless otherwise notified. Students will be assigned to homework groups and each group will submit every assignment. **Assignments submitted late will be penalized 5 points per day, and no assignments will be accepted after the last day of class.** Assignments on the attached sheet are subject to change. Students absent from class are required to ask the professor or a fellow student to determine if any additions or changes to assignments have been made. Students are strongly advised to make copies of all submitted materials and to retain all returned assignments.

Exams:

There will be three 90-minute quizzes, either short-answer, problem, essay, or any combination thereof. If, due to extremely extenuating circumstances, you miss a quiz, you must notify the professor by either phone or e-mail on the day of the quiz. ***If you fail to do so you will not be given a make-up quiz and you will receive the grade of zero.*** The final exam will cover all course material.

Note that there will be no grade inflation. You get what you earn. There is no “rounding up”.

Course Topics and Assignment Schedule:

A course calendar showing topics and readings is attached to this syllabus. Assignments, reviews and exam dates are also noted on the course calendar. Submissions are due as indicated, unless otherwise notified.

Course Grading Criteria:

Assignments:	20%
Critical Reviews:	10%
Quizzes:	25%
Participation:	10%
Final Exam:	35%

Academic Integrity:

In common with all colleges and universities engaged in the search for knowledge, St. Joseph's College is committed to high standards of academic honesty. Moreover, as a college whose motto is *Esse non videri*-"To be, not to

seem," St. Joseph's has a longstanding tradition of considering integrity as a primary value.

The College expects students to observe academic integrity in all aspects of their academic life, including the conduct of their examinations, assignments, and research. All members of the college community share the responsibility for creating a climate of academic integrity, based on fairness to others and respect for oneself.

Violations of academic integrity are treated very seriously. Policies and procedures for violations of academic honesty are explained in detail in the Student Policy Handbook. Students should be aware that faculty will use Turnitin Software, or other available software or methods to check for plagiarism.

Students with Disabilities:

It is the policy of St. Joseph's College not to discriminate on the basis of disability in its educational programs, admissions policies, employment policies, financial aid, or other school-administered programs. This policy is implemented in compliance with Section 504 of the Rehabilitation Act of 1973, the Americans with Disabilities Act of 1990, and other applicable federal and state statutes.

If you have a documented disability – physical, psychological, medical or learning – which may impact your academic learning, please contact the appropriate person below:

Brooklyn	Frank LaTerra Executive Director, Career Development, Wellness and Disability Services (718) 940-5852 / flaterra@sjcny.edu
Long Island	Ms. Jennifer Rooney Assistant Director for Disability Services (631) 687-1248 / jrooney@sjcny.edu

A counselor will determine with you which accommodations are necessary and appropriate. All disability-related information will be kept confidential.